

401k Enrollment and Annual Auto Escalation

Sight & Sound Ministries, Inc. offers a 401(k) Plan available to all employees age 18 and over, beginning with the first of the month following a mandatory 60-day waiting period from their date of hire.

- 1. To start setting up your account, Ascensus will mail an information letter to your home with directions on how to enroll via phone at 866-809-8146 or online at https://myaccount.ascensus.com/rplink/account/login. This is where you will elect your contribution percent, investment plans, and determine your beneficiaries. You can choose to "opt out" by choosing a 0% contribution amount after you set up your account.
- 2. Sight & Sound will also provide an Automatic Enrollment for employees. All employees and new hires who have not established their own enrollment elections will now automatically be enrolled in the plan at a 3% contribution rate.
- 3. If you do nothing, you will be automatically enrolled at 3%. This plan also includes an annual auto escalation feature. Your contribution amount will increase by 1% each plan year. To opt out of the auto enrollment and auto escalate feature, you may enroll online by selecting a different contribution rate or choosing not to participate in the Sight & Sound 401(k) retirement plan.
- 4. After one full year of employment, new employees begin receiving a company match at the rate of 50% of the employee's contribution, up to a total maximum employer match of 3%. For example:

Employee Contribution	Sight & Sound Match	Total Amount Deposited in Employee's 401k or Roth
2%	1%	3%
6%	3%	9%
10%	3%	13%

Please stop by Human Resources if you have any questions or visit the 401(k) section of Center Stage by going to Center Stage > Resources > HR & Benefits > 401k.